Are Diamonds Really Rare?

August 2, 2023

When you walk into a jewelry store and see all the diamonds in all of the various settings that are for sale, it is difficult to realize that diamonds are indeed rare. Most people don't even stop to consider how that diamond came to be sitting in that jeweler's case! There is quite a bit of work that is done before a diamond is ready to sell to the general public.

For every one million diamonds that are mined, only one will be found that is a quality one caret diamond. In order to find a two caret diamond, about five million diamonds must be mined. More than two hundred tons of ore must be mined to find one small diamond, and even then, more than 80% of the diamonds that are mined are only good for industrial use, such as diamond drill bits.

So, the next time you visit your local jewelry store, ask to see the one carat diamonds. You should look at this diamond with new appreciation — knowing that it truly is one in a million!